



Information on shareholder structure

(non-legally binding document)

April 2020

Aareal
YOUR COMPETITIVE ADVANTAGE.

Issued share capital and number of shares

€179,571,663.00

Issued share capital

59,857,221

Number of no-par value shares

The Company does not hold any treasury shares

Shareholder Base

(As of 20 April 2020)

Shareholder structure (shareholding > 3%)	Stakes (according to most recent notifications)
DEKA	9.60%
<i>VBL</i>	6.50%
BlackRock	9.70%
<i>iShares Trust</i>	5.22%
Allianz Global Investors GmbH	4.999%
Dimensional Fund	4.93%
Petrus Advisers	3.31%
Teleios Capital Partners LLC	3.01%
<i>Teleios Global Opportunities</i>	3.01%
JPMorgan	3.07%
State of Norway (Norges Bank)	3.05%