



Disclosures according to section 28 of the German Pfandbrief Act

Mortgage lending - Overview of cover pool according to section 28 of the German Pfandbrief Act

Updated: 31 December 2007

Total volume of Mortgage Pfandbriefe and the corresponding cover pool (nominal amount and present value, in € million)

	Cover pool	Pfandbriefe outstanding	Overcollateralisation
Nominal amount	5,641.0	4,714.0	927.0
Present value	5,866.5	4,749.0	1,117.5
thereof derivatives	27.5	7.9	

	Due Date
Proportion of further cover assets	403.5
Risk-adjusted present value* of overcollateralisation	983.3

* dynamic method acc. §5 BarWertVO / static method acc. §6 BarWertVO

Deposits of previous year according to section 28 para. 5

	Cover pool previous year	Pfandbriefe outstanding previous year	Overcollateralisation previous year
Nominal amount	4,271.7	3,119.3	1,152.4
Present value	4,434.2	3,172.8	1,261.4
thereof derivatives	-	5.0	

	Previous year
Proportion of cover assets	501.0
Risk-adjusted present value* of overcollateralisation	1,125.8

* dynamic method acc. §5 BarWertVO / static method acc. §6 BarWertVO

Maturity structure of Mortgage Pfandbriefe and the fixed-interest periods of the corresponding cover pool (in € million)

Fixed-interest periods/maturity structure	Cover pool	Pfandbriefe outstanding
Up to 1 year	535.2	417.6
More than 1 year up to 5 years	3,189.2	2,824.2
More than 5 years up to 10 years	1,724.8	1,347.3
More than 10 years	191.8	125.0
Total	5,641.0	4,714.0

Deposits of previous year according to section 28 para. 5

Fixed-interest periods/maturity structure	Cover pool	Pfandbriefe outstanding
Up to 1 year	309.9	171.6
More than 1 year up to 5 years	2,331.5	1,782.7
More than 5 years up to 10 years	1,444.7	1,165.0
More than 10 years	185.6	0.0
Total	4,271.7	3,119.3

Breakdown of covered assets by nominal values (in € million)

Tranches	Cover pool
Up to € 300,000	116.5
More than € 300,000 up to € 5 million	565.7
More than € 5 million	4,958.8
Total	5,641.0

Deposits of previous year according to section 28 para. 5

Tranches	Cover pool
Up to € 300,000	167.0
More than € 300,000 up to € 5 million	516.2
More than € 5 million	3,588.5
Total	4,271.7

Note: Neither for the reporting period nor for the comparable period last year payments of at least 90 days were overdue