

**Breakdown of mortgage cover assets (nominal value), related to the states in which the real property collateral is located, according to section 28 (2) no. 1 of the German Pfandbrief Act**

Updated: 30.06.2008



**Aareal Bank**

Country	Con- struction sides	New buildings under con- struction	Commercial property					Residential property				Total cover pool
			Office buildings	Retail buildings	Industrial buildings	Others	Total	Single family houses	Multi- family dwellings	Apartments	Total	
Belgium	-	-	56.4	1.8	7.1	9.0	74.4	-	-	-	-	74.4
Denmark	-	-	95.5	38.1	7.1	27.3	167.9	-	-	-	-	167.9
Germany	1.5	-	172.8	67.5	154.3	160.3	554.9	39.3	16.4	555.2	611.0	1,167.3
Finland	-	-	35.0	257.4	5.4	20.5	318.3	-	-	-	-	318.3
France	-	-	128.2	70.1	177.1	67.3	442.8	-	-	-	-	442.8
Great Britain	-	-	211.6	119.5	62.4	91.0	484.6	-	-	-	-	484.6
Italy	-	-	455.1	121.2	13.2	72.4	661.9	-	-	118.9	118.9	780.8
Canada	-	-	69.9	-	-	81.1	151.0	-	-	-	-	151.0
The Netherlands	-	-	167.5	11.4	111.7	65.9	356.5	-	-	18.3	18.3	374.8
Poland	-	-	168.4	229.4	30.3	-	428.2	-	-	-	-	428.2
Sweden	-	-	198.9	67.0	181.2	57.7	504.7	-	-	14.3	14.3	519.0
Switzerland	-	-	147.4	53.7	2.9	69.5	273.6	-	-	-	-	273.6
Luxembourg	-	-	4.5	-	-	-	4.5	-	-	-	-	4.5
Spain	-	21.7	-	293.8	-	39.8	333.6	-	-	-	-	355.4
Czech Republic	-	-	170.8	11.1	-	65.7	247.6	-	-	-	-	247.6
USA	-	-	-	4.2	-	-	4.2	-	-	52.8	52.8	57.1
<b>Total</b>	<b>1.5</b>	<b>21.7</b>	<b>2,082.0</b>	<b>1,346.5</b>	<b>752.9</b>	<b>827.4</b>	<b>5,008.7</b>	<b>39.3</b>	<b>16.4</b>	<b>759.5</b>	<b>815.3</b>	<b>5,847.2</b>

## Deposits of previous year according to section 28 para. 5

Country	Con- struction sides	New buildings under con- struction	Commercial property					Residential property				Total cover pool
			Office buildings	Retail buildings	Industrial buildings	Others	Total	Single family houses	Multi- family dwellings	Apartments	Total	
Belgium	-	-	9.6	0.0	0.0	0.0	9.6	-	-	-	-	9.6
Danmark	-	-	68.9	51.3	2.5	28.2	150.9	-	-	-	-	150.9
Germany	0.9	-	137.6	38.4	73.5	124.5	374.0	64.2	25.3	609.1	698.6	1,073.5
Finland	-	-	0.0	102.6	0.0	20.5	123.1	-	-	-	-	123.1
France	-	-	36.0	42.4	36.1	53.4	167.9	-	-	-	-	167.9
Great Britain	-	-	112.2	61.3	73.4	78.2	325.1	-	-	-	-	325.1
Italy	-	-	457.9	173.5	4.7	40.9	677.0	-	-	95.3	95.3	772.3
Canada	-	-	42.2	-	-	66.4	108.6	-	-	-	-	108.6
The Netherlands	-	-	152.2	22.9	129.7	58.8	363.6	-	-	19.0	19.0	382.5
Poland	-	-	67.3	300.0	41.3	-	408.6	-	-	-	-	408.6
Sweden	-	-	158.8	63.1	158.2	4.8	384.9	-	-	6.7	6.7	391.6
Switzerland	-	-	136.1	51.0	2.8	25.4	215.3	-	-	-	-	215.3
Slovak Republic	-	-	0.0	-	-	49.2	49.2	-	-	-	-	49.2
Spain	-	0.0	-	222.3	-	39.8	262.1	-	-	-	-	262.1
Czech Republic	-	-	48.7	0.0	-	0.0	48.7	-	-	-	-	48.7
USA	-	-	-	14.6	-	-	14.6	-	-	33.4	33.4	47.9
<b>Total</b>	<b>0.9</b>	<b>0.0</b>	<b>1,427.6</b>	<b>1,143.3</b>	<b>522.1</b>	<b>590.2</b>	<b>3,683.1</b>	<b>64.2</b>	<b>25.3</b>	<b>763.5</b>	<b>853.0</b>	<b>4,537.0</b>