



Aareal Bank

Press Release

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Aareal Bank Group publishes its Annual Report 2012

Wiesbaden, 28 March 2013 – Aareal Bank Group published its Annual Report 2012 today. In addition to information on the bank's business model and its activities in the two business segments, the Annual Report also includes Aareal Bank's audited consolidated financial statements in accordance with IFRSs and the bank's Group Management Report.

Based on audited results, consolidated operating profit of € 176 million – which is in line with the preliminary figure communicated at the annual press conference on 20 February 2013 – almost matched the record figure achieved the year before (2011: € 185 million). Accordingly, Aareal Bank Group has once again posted good results for 2012, in an environment that remained demanding.

"In this largely quite challenging environment, Aareal Bank Group once again remained on track. I am pleased to be able to share with you our annual report testifying to another successful financial year. We delivered on our promises and achieved our key objectives. In a volatile environment, Aareal Bank Group performed well, solidifying its leading market position in both Group segments and strengthening its capital and liquidity situation", said CEO Dr Wolf Schumacher in the Letter to Shareholders.

Moreover, in its Annual Report Aareal Bank affirmed the outlook for 2013, as communicated during the annual press conference on 20 February 2013. According to the Letter to Shareholders, the beginning to the bank's anniversary year, marking 90 years of company history for Aareal Bank, has on the whole been moderately positive. Whilst some of the familiar challenges will remain unchanged – including the global economy's still tepid development and the uncertainty surrounding how future changes in banking regulation will take shape – the bank believes that conditions for

Aareal Bank will improve modestly overall. Aareal Bank is confident that the bank's consolidated operating profit will match the level of 2012; there is even potential to reach the very good results achieved in 2011.

The annual report for 2012 is available from Aareal Bank's website:

<http://www.aareal-bank.com/financialreports>

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Aareal Bank AG, whose shares are traded in Deutsche Börse's MDAX segment and which celebrates its 90th anniversary this year, is a leading international property specialist. The bank concentrates its business activities on the Structured Property Financing and the Consulting/Services segments. The Structured Property Financing segment encompasses all of Aareal Bank's property financing and funding activities. In this segment, the bank facilitates property investment projects for its domestic and international clients, within the framework of a three-continent strategy covering Europe, North America and Asia. In the Consulting/Services segment, Aareal Bank offers the institutional housing industry services and products for managing residential property portfolios and processing payment flows.