



Press Release

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Hermann J. Merkens appointed Deputy Chairman of the Management Board of Aareal Bank AG

Wiesbaden, 4 December 2014 – In its meeting today, the Supervisory Board of Aareal Bank AG appointed the Bank's Chief Financial Officer, Mr Hermann J. Merkens, as Deputy Chairman of the Management Board, with effect from today. Mr Merkens has been a member of the four-person Management Board since 2001. The Board has been headed by Dr Wolf Schumacher since 2005. Mr Merkens' areas of responsibility include Finance, Risk Controlling, and Credit Management.

Marija G. Korsch, Chairman of Aareal Bank's Supervisory Board, commented: "Aareal Bank has developed very successfully over the past few years due to an excellent team effort of the Management Board. It is very well-positioned to meet the challenges ahead. Hermann Merkens has made an important contribution to the Bank's success, together with the Bank's executive team, thanks to his high level of expertise and commitment to sustainable financial solidity."

Aareal Bank

Aareal Bank AG, whose shares are traded in Deutsche Börse's MDAX segment, is a leading international property specialist. The Bank concentrates its business activities on the Structured Property Financing and the Consulting/Services segments. The Structured Property Financing segment encompasses all of Aareal Bank's property financing and funding activities. In this segment, the Bank facilitates property investment projects for its domestic and international clients, within the framework of a three-continent strategy covering Europe, North America and Asia. In the Consulting/Services segment, Aareal Bank offers the housing industry and the commercial property sector services and products for managing residential property portfolios and processing payment flows. www.aareal-bank.com