Press Release

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Aareal Bank Group pushes ahead with implementation of its "Aareal 2020" future programme: New people on board for strategy and digitalisation

Wiesbaden, 3 May 2016 – Aareal Bank Group is consolidating its management team in order to push ahead with the implementation of its "Aareal 2020" future programme which it unveiled in February 2016. As of 1 July 2016, René Steurer will assume the newly created position of Group Managing Director Corporate Strategy. In this role, he will be responsible for Aareal Bank Group's long-term strategic development, strategic project portfolio management, equity investments and M&A activities. Holger Spielberg has been appointed to the role of Group Technology Officer, also as of 1 July 2016. He will coordinate the IT strategy for banking business and promote the Group's innovation management. Steurer, who is joining Aareal Bank Group from Société Générale in London, will report to the Chairman of the Management Board Hermann J. Merkens. Spielberg, who most recently worked for Crédit Suisse in Zurich, will report to Thomas Ortmanns, who is the Management Board member in charge of IT and the Consulting/Services segment at Aareal Bank, and thus also responsible for the IT subsidiary Aareon.

"With René Steurer and Holger Spielberg, we are gaining two excellent managers to oversee key future issues for our Group," stated Chairman of the Management Board Hermann J. Merkens. "With our "Aareal 2020" programme, through which we intend to secure the success of our Company on a sustainable basis in a rapidly changing environment, we have taken significant strategic measures to ensure the future development of our business. With their experience and expertise, René Steurer and Holger Spielberg will serve as a valuable source of ideas and inspiration as we implement this programme," explained Merkens.

René Steurer (42) was initially with Lehman Brothers as from 2000, and from 2007 worked for Deutsche Bank in Frankfurt and London as an M&A and capital market consultant for financial institutions. Since 2011, he has built up the M&A consulting business for financial institutions in German-speaking countries and for European specialist financing providers at Société Générale, and managed these activities in his role as Managing Director. He has implemented projects for Aareal Bank, among others, both at Société Générale and at Deutsche Bank.

Holger Spielberg (48) initially worked for over 15 years in various functions at companies including DaimlerChrysler, @Road and Detecon in Silicon Valley. After his return to Germany he initially worked in the start-up environment before

moving as Head of Mobile Payment & Retail Services to PayPal GmbH in Berlin at the start of 2011. Since mid-2014, Holger Spielberg has been Managing Director Digital Private Banking and Head of Innovation at Credit Suisse in Zurich (Switzerland).

Aareal Bank Group
Aareal Bank Group, headquartered in Wiesbaden, Germany, is one of the leading international property specialists. It is active across three continents – in Europe, North America and Asia. Aareal Bank AG, whose shares are included in Deutsche Börse's MDAX index, is the Group's parent entity. It manages the various entities organised in the Group's two business segments: Structured Property Financing and Consulting /Services. The Structured Property Financing segment encompasses all of Aareal Bank Group's property financing and funding activities. In this segment, the Bank facilitates property investment projects for its domestic and international clients, within the framework of a three-continent strategy covering Europe, North America and Asia. In the Consulting/Services segment, Aareal Bank Group offers clients – particularly from the housing industry and the commercial property sector – services and products for managing residential property portfolios and processing payment flows.