



**Aareal Bank
Group**



TISHMAN SPEYER



Press Release

Consortium of lenders provides € 215 million financing to a Joint Venture led by Tishman Speyer for the “Tour CBX” building in Paris

Wiesbaden, Paris, 20.10.2016 – Aareal Bank AG, acting as Arranger, Agent and Lender and La Banque Postale, acting as Lender, have provided a € 215 million loan to a Joint Venture led by Tishman Speyer for the acquisition of the “Tour CBX” located in the business district La Défense in Paris.

“Tour CBX” is a 41,000 square metre office building. It was originally developed and delivered by Tishman Speyer in 2005 and later sold to its main tenant. With 27 upper floors and a total height of 142 meters, “Tour CBX” is a prime office tower offering grade A office accommodation. Of the total lettable area, some 84% is let to 3 well known international tenants.

Martin Vest, Managing Director Western Europe, Aareal Bank AG, said: “Thanks to the very good client relationship and the excellent cooperation between the financing partners we were able to successfully close this complex transaction.”

Philippe Joland, Senior Managing Director and Tishman Speyer Head of France, said: “Securing the necessary financing for this joint venture is a reflection of our solid reputation and the strong relationships we have with our partners. CBX is our 20th acquisition in Paris and an important asset for us, buying back the first property we originally developed 15 years ago. This demonstrates how we have always intended to become local and long term players in the most active real estate markets around the world.”

In this transaction, the lenders were advised by Archers and Allez and Associés. Tishman Speyer was advised by De Pardieu Brocas Maffei, Fairway and Atoz, Wargny Katz, Finae Advisors and Chatham Financial.

Contacts – Aareal Bank AG:

Sven H. Korndörffer
Phone: +49 611 348-2306
sven.korndoerffer@aareal-bank.com

Jorge Person
Phone: +49 611 348-3217
jorge.person@aareal-bank.com

Contacts – La Banque Postale:

Valérie Ghinsberg
Phone: +33 1 57 75 67 13
valerie.ghinsberg@labanquepostale.fr

Contacts – Tishman Speyer:

<http://www.tishmanspeyer.com/contactus>
About Aareal Bank Group

Aareal Bank Group, headquartered in Wiesbaden, Germany, is one of the leading property specialists worldwide. It is active across three continents – in Europe, North America and Asia. Aareal Bank AG, whose shares are included in Deutsche Börse's MDAX index, is the Group's parent entity. It manages the various entities organised in the Group's two business segments: Structured Property Financing and Consulting/Services. The Structured Property Financing segment encompasses all of Aareal Bank Group's property financing and funding activities. In this segment, the Bank facilitates property investment projects for its domestic and international clients, within the framework of a three-continent strategy covering Europe, North America and Asia. In the Consulting/Services segment, Aareal Bank Group offers clients – particularly from the housing industry and the commercial property sector – services and products for managing residential property portfolios and processing payment flows.

About La Banque Postale

La Banque Postale, a subsidiary of La Poste Group, is a bank operating in the retail, insurance and asset management businesses. A civic-minded bank who enhance a long term banking relationship with its clients across a wide range of products and services at a fair price. As a retail and public bank, La Banque Postale covered a large type of customers: private individuals, companies, professionals and local public-sector. La Banque Postale is closed to its customers thanks to the network of Post Offices, Internet and phone through a full multi-channel relationship.

About Tishman Speyer

Tishman Speyer is a leading owner, developer, operator and fund manager of first-class real estate around the world. Founded in 1978, Tishman Speyer is active across the United States, Europe, Latin America and Asia, building and managing premier office, residential and retail space in key global markets for industry-leading tenants. The firm has acquired, developed and operated a portfolio approximately 152 million square feet with a total value of approximately US\$78.2 billion spread over 389 assets. Signature assets include New York City's Rockefeller Center and Chrysler Center, São Paulo's Torre Norte, The Springs in Shanghai and OpernTurm in Frankfurt. Tishman Speyer currently has projects at different stages of development in Atlanta, Boston, Brasília, Chengdu, Frankfurt, Gurgaon, Hyderabad, Los Angeles, New York City, Paris, Rio de Janeiro, San Francisco, São Paulo, Shanghai, Shenzhen, Suzhou and Washington, DC.