

Mortgage business - Overview asset pool (section 28 PfandBG)

Full amount of Pfandbrief asset pool, and mortgage Pfandbriefe (in € million)

section 28 para. 1 nos. 1 and 3

	Asset pool	Pfandbriefe outstanding(1)	Overcollateralisation
Nominal amount	14,025.2	12,037.3	1,987.9
thereof derivatives	- 95.3	-	
Present value	14,614.5	12,153.0	2,461.5
thereof derivatives	-	88.8	
Risk-adjusted present value(3)	14,866.8	13,337.9	1,528.9

Deposits of previous year according to section 28 para. 5

	Asset pool	Pfandbriefe outstanding(2)	Overcollateralisation
Nominal amount	12,464.3	10,604.0	1,860.3
thereof derivatives	60.4	-	
Present value	13,381.6	11,163.7	2,217.9
thereof derivatives	110.0	-	
Risk-adjusted present value(3)	13,445.6	11,521.5	1,924.1

Full amount of Pfandbrief asset pool, and mortgage Pfandbriefe (in € million) according to the VDP credit-worthiness differentiation model:

	Asset pool	Pfandbriefe outstanding(1)	Overcollateralisation
Nominal amount	14,025.2	12,037.3	1,987.9
Present value	14,614.5	12,153.0	2,461.5

Werte des Vorjahres (Mio. €)

	Asset pool	Pfandbriefe outstanding(1)	Overcollateralisation
Nominal amount	12,464.3	10,604.0	1,860.3
Present value	13,381.6	11,163.7	2,217.9

Maturity structure of Mortgage Pfandbriefe and the fixed-interest periods of the corresponding cover pool (in € million)

section 28 para. 1 no. 2

Maturity structure	Asset pool	Pfandbriefe outstanding(1)
Up to 6 months	1,555.7	1,348.7
more than 6 months up to 12 Months	745.8	1,124.3
more than 12 months up to 18 Months	1,286.9	809.4
more than 18 months up to 2 years	1,585.0	944.1
more than 2 up to 3 years	2,129.5	1,433.4
more than 3 up to 4 years	2,487.4	1,540.7
more than 4 up to 5 years	2,481.9	868.4
more than 5 up to 10 years	1,656.9	3,862.3
more than 10 years	96.1	106.0
Total	14,025.2	12,037.3

Deposits of previous year according to section 28 para. 5

Maturity structure	Asset pool	Pfandbriefe outstanding(1)
Up to 6 months	812.7	820.5
more than 6 months up to 12 Months	765.0	539.8
more than 12 months up to 18 Months	1,340.0	1,346.4
mehr als 18 Monate bis zu 2 Jahren	873.3	1,124.3
more than 2 up to 3 years	2,738.4	1,765.7
more than 3 up to 4 years	2,155.5	1,417.6
more than 4 up to 5 years	1,764.5	889.8
more than 5 up to 10 years	2,004.5	2,475.2
more than 10 years	10.4	224.7
Total	12,464.3	10,604.0

Breakdown of covered assets by nominal values (in € million)

section 28 para. 2 no. 1a

Tranches	Cover pool
up to € 300,000	171.2
more than € 300,000 up to € 1 million	43.8
more than € 1 million up to € 10 million	350.3
more than € 10 million	12,173.2
Total	12,738.5

Deposits of previous year according to section 28 para. 5

Tranches	Cover pool
up to € 300,000	224.1
more than € 300,000 up to € 1 million	46.2
more than € 1 million up to € 10 million	438.2
more than € 10 million	10,995.3
Total	11,703.8

Further cover assets acc. To section 28 para. 1 nos. 4, 5 and 6 - detailed overview (in € million)

Countries	Equalisation claims according to section 19 para. 1 no. 1	Money claims according to section 19 para. 1 no. 2		Covered bonds according to section 19 para. 1 no. 3	Total
		Total	of which covered bonds in the legal sense of clause 129 EU act number 575/2013		
Germany	-	-	-	887.0	887.0
EU-Institutions	-	-	-	367.0	367.0
France	-	-	-	53.0	53.0
Spain	-	-	-	75.0	75.0
Total	-	-	-	1,382.0	1,382.0

Werte des Vorjahres gemäß §28 Abs. 5 (Mio. €)

Countries	Equalisation claims according to section 19 para. 1 no. 1	Money claims according to section 19 para. 1 no. 2		Covered bonds according to section 19 para. 1 no. 3	Total
		Total	of which covered bonds in the legal sense of clause 129 EU act number 575/2013		
Germany	-	-	-	424.0	424.0
EU-Institutions	-	-	-	231.0	231.0
Spain	-	-	-	45.0	45.0
Total	-	-	-	700.0	700.0

Key figures about outstanding Pfandbriefe and Cover Pool (in € million)

Outstanding Pfandbriefe(1)	12,037.3	in € million	
thereof percentage share of fixed-rate Pfandbriefe	80.7	%	section 28 para. 1 no. 9
Cover pool	14,025.2	in € million	
thereof total amount of claims which exceed the limits laid down in section 13 para. 1	-	in € million	section 28 para. 1 no. 7
thereof total amount of the claims which exceed the limits laid down in section 19 para. 1 no. 2	-	in € million	section 28 para. 1 no.8
thereof total amount of the claims which exceed the limits laid down in section 19 para. 1 no. 3	-	in € million	section 28 para. 1 no.8
thereof percentage share of fixed-rate cover assets	54.3	%	section 28 para. 1 no. 9
volume-weighted average of the maturity that has passed since the loan was granted (seasoning)	4.7	years	section 28 para. 1 no. 11
average loan-to-value ratio, weighted using the mortgage lending value	55.6	%	section 28 para. 1 no. 3
average loan-to-value ratio, weighted using the market value	32.6	%	
Net present value according to section 6 Pfandbrief-Net Present Value Regulation per currency			section 28 para. 1 no. 10
Currency	Balance from assets/ liability		
AUD	135.7	in € million	
CAD	26.2	in € million	
CHF	67.9	in € million	
DKK	51	in € million	
EUR	285.4	in € million	
GBP	207.8	in € million	
SEK	83.3	in € million	
USD	1,019.0	in € million	

Deposits of previous year according to section 28 para. 5

Outstanding Pfandbriefe(2)	10,604.0	in € million	
thereof percentage share of fixed-rate Pfandbriefe	76.7	%	section 28 para. 1 no. 9
Cover pool	12,464.3	in € million	
thereof total amount of claims which exceed the limits laid down in section 13 para. 1	-	in € million	section 28 para. 1 no. 7
thereof total amount of the claims which exceed the limits laid down in section 19 para. 1 no. 2	-	in € million	section 28 para. 1 no.8
thereof total amount of the claims which exceed the limits laid down in section 19 para. 1 no. 3	-	in € million	section 28 para. 1 no.8
thereof percentage share of fixed-rate cover assets	54.6	%	section 28 para. 1 no. 9
volume-weighted average of the maturity that has passed since the loan was granted (seasoning)	4.7	years	section 28 para. 1 no. 11
average loan-to-value ratio, weighted using the mortgage lending value	55.3	%	section 28 para. 1 no. 3
average loan-to-value ratio, weighted using the market value	33.4	%	
Net present value according to section 6 Pfandbrief-Net Present Value Regulation per currency			section 28 para. 1 no. 10
Currency	Balance from assets/ liability		
AUD	67.2	in € million	
CAD	78.0	in € million	
CHF	13.1	in € million	
DKK	16.9	in € million	
EUR	1519.2	in € million	
GBP	485.4	in € million	
SEK	56.7	in € million	
USD	-177.6	in € million	

(1) - of which taken over in the proprietary portfolio 1,123.0 Mio. €

(2) - of which taken over in the proprietary portfolio 397.0 Mio. €

(3) - dynamic method acc. to section 5 BarWertVO / static method acc. to section 6 BarWertVO